

**ST JOSEPH'S PRIMARY SCHOOL
SCHOOL BOARD AGM**

TREASURER'S REPORT AS AT 31-10-2017

I have detailed below the way that income and expenditure operates within our school. As you can see the majority of the school's income is derived from government funding and only a small portion from school fees. The amount of government funding we receive is dependent on the number of enrolments we have.

Please note that all amounts quoted in this report are for the period ending 31-10-2017.

INCOME

Capital Income

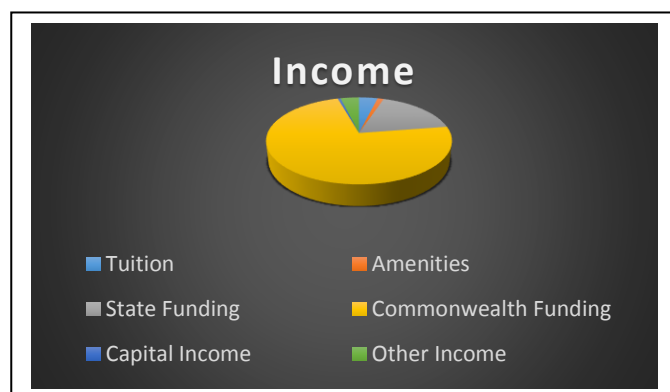
Capital Income includes the families Building Levy contributions of \$13,037.

Recurrent Income

The school's income is made up from 3 sources - Commonwealth Funding, State Funding and Other Income.

The school's income for 2017 as at 31-10-2017 was \$2,293,382.

The majority of funding is from government sources.



Income 2017		Percentage
Tuition	\$86,762	3.78%
Amenities	\$28,788	1.26%
State Funding	\$373,660	16.29%
Commonwealth Funding	\$1,685,292	73.49%
Capital Income	\$13,037	0.56%
Other Income	\$105,843	4.62%
Total Income	\$2,293,382	100.00%

School fees account for only 5.61% of total funding. In 2018 the school fees will need to increase by 2% which equates a \$22 increase (as I have detailed below) to maintain the quality delivery of education by St Joseph's School and is the maximum recommended increase of total school fees and charges by CEWA.

	Kindy	PP - Year 6
Tuition	\$350	\$700
Amenities	\$170	\$190
Building Levy	\$140	\$140
Literacy & Numeracy Levy	\$80	\$80
P & F Levy	\$70	\$70
Total School Fees 2018	\$810	\$1180

Commonwealth Funding

Commonwealth funding is calculated through multiple components of the Australian Government Recurrent Funding (AGRF) for PP to Year 6 and includes Base Funding per capita, Low SES Funding, Students With Disability Loadings and Size Loading.

State Government Funding

State government funding is a per capita grant from K to Year 6 and is paid in four instalments.

Other Income

Other recurrent income includes P & F levy, interest received, donations, Book Fair, canteen, uniform shop and the 3 Year Old Program.

EXPENDITURE

Recurrent Expenditure

Our recurrent expenditure of \$1,900,908 for 2017 is made up of expenses related to salaries for our staff and the general day to day running of the school inclusive of general class expenses, library expenses, teacher resources, copyright expenses, excursions, insurance, building expenses (repairs/maintenance), FBT, office expenses, bank charges, audit fees etc.

Other Expenditure

Other recurrent expenditure includes uniform shop, canteen and the 3 Year Old Program.

Digital Technologies Levy

As the LEADing Lights digital transformation program is transitioned in 2018, the School's costs will increase through some duplication of expenses, along with an increase in centrally managed digital technology expenses, as we migrate to the new platform while still requiring the current programs of SEQTA, MAZE and Civica Education Suite (CES). The overall digital technology expenses should reduce in 2019.

BANK ACCOUNTS

As at 31-10-2017 the balance of the school's bank accounts were as follows:

CDF Bank Account	\$649,433-94
Deferred Maintenance	\$81,733-70
School Building Fund	\$352,093-65
School Vehicle	\$21,637-62
Information Technology	\$40,674-14
Total	\$1,145,573-05

LOANS

There are no current loans.

CLOSURE

I would like to give a special thanks Travis Bienkowski and Heather Brown for assisting me this year and to the School Board members for their dedication to our school. I look forward to another great year at St Joseph's School in 2018.

Rochelle Jenkinson

Treasurer

St Joseph's School Board